## THE SENATE THE TWENTY-EIGHTH LEGISLATURE REGULAR SESSION OF 2016

## **COMMITTEE ON WAYS AND MEANS**

Senator Jill N. Tokuda, Chair Senator Donovan M. Dela Cruz, Vice-Chair

## **MEASURES DEFERRED TO FRIDAY, FEBRUARY 19, 2016**

DATE: Friday, February 19, 2016

TIME: 9:30 AM

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

## **DECISION MAKING ON THE FOLLOWING MEASURE(S):**

SB2680 SD1 RELATING TO FINANCIAL INSTITUTIONS. CPH, WAM

(SSCR2048) Clarifies and addresses inconsistencies within the fee schedule for

Status and Testimony financial institutions in chapter 412, Hawaii Revised Statutes.

Repeals the credit union advisory board. (SD1)

SB2850 SD1 RELATING TO MORTGAGE INDUSTRY REGULATION. CPH, WAM

(SSCR2020) Makes various amendments to the mortgage loan originators law, chapter 454F, Hawaii Revised Statutes, and the mortgage servicers law, chapter 454M, Hawaii Revised Statutes, by: increasing the clarity and consistency of the two chapters, which regulate related industries, including adding definitions and updating references to federal regulations; moving mortgage servicer provisions that currently appear in chapter 454F, Hawaii

Revised Statutes, to chapter 454M, Hawaii Revised Statutes; and deleting the mortgage loan servicer loan modification license

SB2853 SD1 RELATING TO INSURANCE. CPH, WAM

under chapter 454F, Hawaii Revised Statutes. (SD1)

(SSCR2044) Adopts the National Association of Insurance Commissioners' Risk

Management and Own Risk and Solvency Assessment Model Act.

Applies certain requirements for risk-based capital and severability

and notice provisions to risk retention captive insurance companies. Adopts the National Association of Insurance

Commissioners Model Risk Retention Act. (SD1)

Status and Testimony

SB2863 SD1 (SSCR2127) Status and Testimony RELATING TO CITATIONS FOR MASSAGE THERAPY VIOLATIONS.

Authorizes the issuance of a citation for specific violations of massage therapy laws by licensees. Establishes a process for licensees to contest the citation. Provides for the assessment of

fines for each violation. (SD1)

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-587-7215.

CPH, WAM